

BURTON INDEPENDENT SCHOOL DISTRICT
MINUTES OF SPECIAL SCHOOL BOARD MEETING
MAY 30, 2012

The Board of Trustees of Burton Independent School District met in special session on Wednesday, May 30, 2012 at 6:30 p.m. in the Burton Independent School District Administration Office.

Board Members present:

Terri Smith, Marcus Broesche, Nicole Harmel, Sam Gibson, Ronnie Hohlt, Misty Lucherk

Board Member absent:

Demetrius Colvin, Sr.

Administrators present:

Superintendent James Palmer, Rosa Blum, Tax Collector

Administrators absent:

Principals Karen Steenken and Cheryl DaBera

Visitor: Tim Gescheidle, Architect

The following business was transacted:

1. The meeting was called to order by President Terri Smith.
2. The board discussed the bids on the cafeteria expansion project. I, Ronnie Hohlt, move based on the recommendation of Tim Gescheidle, TSG architect that the district enter into a contract with Collier Construction for the construction of the new cafeteria expansion project at a cost of \$104,700. The motion was seconded by Sam Gibson. Motion passed unanimously.
3. The board discussed financing the cafeteria expansion project. A motion was made by Mr. Hohlt and seconded by Mrs. Lucherk to authorize Terri Smith to sign a loan agreement with Burton State Bank in the amount of \$ 210,000 for five years at an interest rate of 3% (percent), and amend the 2011-2012 budget as follows:

Increase in Estimated Revenue

Other Financing Sources – Borrowed Funds	\$210,000
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Increase in Appropriated Expenses

Function 81 – Capital Outlay	\$120,000
Function 34 – Student Transportation	90,000
Total Increase in Appropriated Expenses	\$210,000

4. A motion was made by Mr. Broesche and seconded by Mr. Hohlt to adjourn at 7:20 p.m. Motion passed unanimously.

Respectfully submitted,

Secretary

President